



**EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503**

**FOR IMMEDIATE RELEASE
July 15, 2005**

2005-20

STATEMENT BY OMB DIRECTOR JOSHUA BOLTEN

WASHINGTON – Today the Office of Management and Budget sent Congress legislation to authorize the exchange of certain land parcels between the Federal Government and the Government of the District of Columbia. OMB Director Joshua Bolten issued the following statement:

“It is important to the Federal Government and the Nation as a whole for our capital city to provide a healthy, vibrant environment for its employees, local citizens, all Americans, and foreign visitors. Once enacted by Congress, this agreement will provide the potential for an increased tax base from new economic development activities on land currently underutilized or completely unused. On behalf of President Bush, I am pleased to be able to coordinate the Administration’s work with Mayor Williams and look forward to cooperating with the District Government to secure enactment of the legislation.”

###