



EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503

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MEMORANDUM FOR USERS OF OMB CIRCULAR NO. A-11

FROM: Art Stigile
Chief, Budget Concepts Branch

SUBJECT: Revisions to OMB Circular No. A-11 dated July 2004

We have updated the electronic version of OMB Circular No. A-11 to reflect several changes and clarifications. The updated Circular is available for viewing or downloading at the following Internet address:

<http://www.whitehouse.gov/omb/circulars/index.html>

The revised guidance:

- Does not allow you to override automatically generated mandatory outlay amounts in MAX schedule X ([section 81.3\(c\)](#)).
- Requires agencies to specify the limitation involved when reporting outlays from end of PY balances of prior limitations in schedules S or X ([section 81.3\(c\)](#)).
- Advises agencies that the FACTS II revision window will be open at the same time agencies are entering prior year amounts into MAX and clarifies the actions you should take if amounts MAX do not agree with FACTS II ([section 82.15\(c\)](#)).
- Clarifies the treatment of extensions of the availability of unobligated balances for expired funds ([section 121.12\(e\)](#)).
- Modifies the formula for the automatic calculation of weighted average subsidy rates for direct and guaranteed loans ([section 185.10\(c\)](#)).
- Provides updated MAX edit checks ([Appendix D](#)).
- Corrects typographical errors related to line 3 on the SF 132 and 133 ([Appendix F](#), exhibits [121K](#), [121L](#), [121M](#), and [130I](#)).

Paper copies of the revised sections will not be issued.