

SUMMARY OF CHANGES

Note: Vertical revision bars "|" are used in the margin of the Circular to highlight new requirements and significant changes.

Section No.	Change
20.3	Provides a definition of collections.
20.4(b)	Clarifies that changes in uncollected customer payments from Federal sources should net to zero over time unless program levels are increasing or decreasing.
22.6	Instructs agencies participating in the Performance and Accountability Report pilot to transmit the Annual Performance Report with their Congressional budget justifications and to provide OMB with additional time to review the document.
32.1	Updates guidance on estimating the budget year pay raise costs.
32.5	Updates guidance on budgeting for Uniformed Services health care. Updates spectrum relocation guidance specific to the 1710-1755 MHz band.
51.8	Includes links to President's Management Agenda initiatives previously included in section 26, which has been dropped.
52.5, 52.6	Eliminates duplication of requirements with section 53.8; combines in-house and contractor costs.
52.6	Updates definition of budget formulation and budget execution.
53.4	Updates the definition of budget execution.
53.8	Adds new columns to exhibit 53; captures only IT grants to State and locals in Part 5 and adds new Part 6, National Security Systems Investments.
82.3	Requires agencies with expired balances in special and trust funds to include memorandum information on those balances.
82.3, 82.6	Clarifies the budgetary treatment for investments in zero coupon bonds.
82.3, 82.7	Eliminates MAX lines for sequesters since G-R-H and the BEA have expired.
82.7	Requires agencies with discretionary mandated transfers to include memorandum information on those transfers.
82.15	Requires additional lines to tie to amounts reported in FACTS II.
83.5	Clarifies that obligations from donations and refunds are direct obligations, not reimbursable obligations.
83.7	Clarifies the use of object class 13.0 in the context of military retirement. For credit financing accounts, clarifies the difference between providing object class information in the agency's financial system but not including the information in the Budget Appendix.
84.4	Adds two new memorandum (non-add) lines to the R&D section for Climate Change Technology Programs and for Climate Change International Assistance; collects budget authority, obligations, and outlays for these two new lines as well as for Climate Change Science Programs.
85.4	Reminds agencies that employment data is due to OPM 15 days after the report month.

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Section No.	Change
86.3, 86.4	Adds adjustment lines to schedule J for expired, unobligated balances and to schedule N for changes in allocations and investments in zero coupon bonds.
95.4	Describes the updated process for getting print materials published in the Budget <i>Appendix</i> .
Exhibit 95	Includes general style guidelines for preparing narrative statements and capitalizing account titles.
112	Clarifies the agency requirements for rescission proposals and deferrals.
113.5, 113.6	Clarifies the budgetary treatment for investments in zero coupon bonds.
120.36	Notifies agencies that beginning in FY 2008, OMB will start using a new method to show its approval of apportionments. The new method will replace the ink signature with a digital authoritative mark in the Excel file that contains the apportionment.
Exhibit 121Q, Exhibit 121R	Includes new exhibits that show the apportionment of allocation transfers.
145.2	Clarifies that authorizing or incurring an obligation and/or disbursement exceeding an incorporated apportionment footnote is a violation of the Antideficiency Act.
130.20	Clarifies the hierarchy of spending when multiple types of funding are included in a single Treasury account; requires agencies to drawdown amounts derived from special and trust funds <i>before</i> general fund appropriations.
185	Updates guidance for credit calculations with the Credit Subsidy Calculator 2.
185.7(b)	Clarifies lines for modification adjustment transfers on the SF 132.
300.4, Exhibit 300	Adds new question about the relationship to the GAO High Risk Areas
Exhibit 300	Adds new requirement to identify certification levels via the Federal Acquisition Certification for Program and Project Managers (Part I, Sec A.11.a). Merges the Performance Information Tables into a new Performance Information Table (Part I, Sec D). Changes the security and privacy status reporting tables (Part I, Sec E). Adds new questions about segment architectures (Part I, Sec F. 3). Adds new questions about legacy system replacements (Part II, Sec A.5 and Part IV, Sec A.9) Simplifies the Cost and Schedule Performance Section (Part II, Sec C and Part IV, Sec C).
Appendix B	Clarifies how to estimate fair market value.