



EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503

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MEMORANDUM FOR USERS OF OMB CIRCULAR NO. A-11

FROM: Art Stigile
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SUBJECT: Revisions to OMB Circular No. A-11 dated July 2007

We have updated the electronic version of OMB Circular No. A-11 to reflect several changes and clarifications. The updated circular is available at the following internet address:

http://www.whitehouse.gov/omb/circulars/a11/current_year/a11_toc.html

The revised guidance:

- Clarifies the budgetary treatment for investments in Treasury inflation indexed securities (section [82.6](#)).
- Adds a brief explanation of how to show adjustment authority for actual earned reimbursements on the apportionment form and deletes incorrect references (section [120.39](#)).
- Clarifies that the OMB Credit Subsidy Calculator 2 must be used to calculate actual income or expense on financing accounts (section [185.3\(g\)](#)).
- Clarifies that separate financing accounts are required for direct loan and loan guarantee cash flows if the program account receives appropriations for both forms of credit (section [185.3\(i\)](#)).
- References the cross account edit checks included in Appendix D (section [185.9](#)).
- Explains the credit account control totals for subsidy rates and reestimates in schedule U (section [185.10](#)).
- Clarifies that changes in the financing account associated with legislative proposals must be reflected in non-zero transmits (section [185.11](#)).
- Provides updated MAX edit checks ([Appendix D](#)).
- Clarifies the Department of Treasury's threshold for processing backdated prior year adjustments ([Appendix F](#)).

Paper copies of the revised sections will not be issued.

